

MAHSULOT PASPORTI

Active from 1-November 2024

PRODUCT NAME	"MAQUL" MORTGAGE LOAN
Purpose	purchase of housing on the primary/secondary market
Client (physical person who is a citizen of the Republic of Uzbekistan)	on a fixed income
Term	from 120 to 240 months
Initial payment is not less than	26%
Annual interest rate	21,99%
Maximum loan amount	up to 450 mln UZS
Minimum loan amount	50 mln UZS
Grace period	without grace period
Co-borrower	up to 3 co-borrowers with official income(a person registered and living with the debtor in the same place)
Collateral requirement	not less than from the value of the housing
Obligatory supply	pledge of the house to be purchased
Age (min./max.)	21 years of age (not older than 70 years at the end of the loan term) (customer/co-borrower)
Life insurance	- clients over 63 years old must provide life insurance coverage from ages 63 to 70; - at age 63, clients must either present life insurance or bring a co-borrower with stable income
Minimum work experience	borrower/co-borrower with 6 months income
Minimum income requirement	monthly income of the borrower and co-borrower should not be less than 1,050,000 UZS
Maximum debt load	≤50%
Documents to be provided	identification document, sales contract, supply and cadastral documents, ESMS checklist (ecology)
Source of financing	from the Uzbekistan Mortgage Refinancing Company funds



Special conditions

- determining the solvency of the client, it is necessary to establish a loan in the form of annuity, repayment schedule of 4-20 days;
- withdrawal of funds from the borrower's (co-borrowers') credit card in commercial banks on an acceptance-free basis;
- the average monthly income of the borrower (co-borrower) should not exceed 17 million UZS;
- the borrower and co-borrower must not have an existing mortgage loan;
- at least 32,5% of the allocated credit must be women;
- the insurance payment for the primary mortgage loan will be reimbursed to the client by the bank