

**Extract from Minutes № 37 of the Extraordinary General Meeting of Shareholders of
JSCMB “Ipoteka-Bank”**

September 20, 2021

Tashkent city
Shakhrisabz street, 30

The extraordinary general meeting of shareholders of JSCMB “Ipoteka-Bank” was held using the electronic voting service “Electronic voting - eVOTE” (<http://evote.uz/>) designed for remote meetings via the Internet online in the conference room of the head office from 11:00 o'clock, representatives of the bank's shareholders from the Ministry of Finance of the Republic of Uzbekistan N.N. Nuritdinov (via telecommunications) and with the direct participation of a representative from the Fund for Reconstruction and Development of the Republic of Uzbekistan D.K. Ibragimov.

According to the report generated on the electronic platform of the meeting operator, taking into account the shareholders who took part in the meeting directly in the bank building, according to the register of shareholders of JSCMB "Ipoteka-Bank", as of September 14, 2021, the list of shareholders entitled to participate in the general meeting, included 13558 shareholders with a total of 2'984'152'021'938 ordinary shares.

The identity of the compilation of the list of shareholders and the powers of representatives entitled to participate in the general meeting on behalf of shareholders were confirmed. According to the electronic report, the total number of votes registered for participation in the meeting is 2'842'766'426'532 shares of shareholders and representatives of shareholders (547'783'424'719 votes remotely, 2'294'983'001'813 votes with the direct participation of voting), which indicates the legality of the general meeting, that is, there is a quorum.

Meeting quorum: 95.26%.

The working bodies of the remote share meeting in the prescribed manner were registered in the One ID Unified Identification System and registered on the operator's electronic platform in the following composition.

Meeting secretary:

Bakhodir Ibragimovich Merganov

**Members of the
counting commission:**

Hilola Rustamovna Malikova

Olga Alekseevna Shakarimova

Timur Sadritdinovich Mukhitdinov

Agenda items:

1. Approval of changes to the organizational structure of JSCMB "Ipoteka-Bank".
 2. Approval of the new version of the Regulations on Remuneration and Compensation Paid to Members of the Supervisory Board of JSCMB “Ipoteka-Bank”.
-

1. The first item on the agenda - Approval of changes to the organizational structure of JSCMB "Ipoteka-Bank".

2. На голосование вынесен первый вопрос повестки дня:

For 2'842'766'426'532
(100%)

Agains t0
(0%)

Abstained 0
(0%)

3. The second issue on the agenda - Approval of the new version of the Regulations on remuneration and compensation paid to members of the Supervisory Board of JSCMB "Ipoteka-Bank".

4. The second item on the agenda was put to vote:

For 2'842'766'426'532
(100%)

Agains 0
(0%)

Abstained 0
(0%)

After discussing the issues on the agenda,

The general meeting of shareholders made a decision:

1. To approve changes in the organizational structure of JSCMB "Ipoteka-Bank".

2. To approve the new version of the Regulations on remuneration and compensation paid to members of the Supervisory Board of JSCMB "Ipoteka-Bank".

Introduce the Regulation on remuneration and compensation paid to members of the Supervisory Board of JSCMB Ipoteka-Bank starting from October 1, 2021, using the mechanism of remuneration of representatives of state bodies in the Bank's Supervisory Board in accordance with the said Regulation based on the results of the third quarter of the current year.

Meeting secretary

signature

B. Merganov

This minutes was drawn up in duplicate on September 21, 2021.