

2020 business plan JSCMB «Ipoteka-bank»

(in millions)

No	categories	01.04.2020	01.07.2020	01.10.2020	01.01.2021
I	<b>Income</b>	<b>914 743</b>	<b>1 628 121</b>	<b>2 445 208</b>	<b>3 290 809</b>
	<b>Interest income</b>	<b>670 995</b>	<b>1 257 797</b>	<b>1 943 244</b>	<b>2 624 839</b>
1	Interest income on accounts with other banks	12 474	24 020	35 336	47 115
2	Interest income on securities purchase and sale accounts	7 194	12 186	17 902	24 047
3	Interest income on bank loans	520 596	1 049 830	1 673 249	2 291 961
4	Other interest income	130 731	171 761	216 756	261 716
	<b>Interest-free income</b>	<b>243 749</b>	<b>370 324</b>	<b>501 964</b>	<b>665 970</b>
5	Income from commissions and service fees	61 370	120 275	181 827	281 466
6	Profit in foreign currency	35 206	74 734	116 849	155 697
7	Income received from investments	11	111	781	1 271
8	Other interest-free income	147 162	175 203	202 507	227 536
II	<b>Expenses</b>	<b>746 069</b>	<b>1 328 880</b>	<b>1 976 800</b>	<b>2 725 739</b>
	<b>interest expenses</b>	<b>363 144</b>	<b>648 809</b>	<b>970 361</b>	<b>1 330 591</b>
9	Interest-related expenses on term deposits	121 690	231 150	369 840	513 666
10	Interest expense on loans payable	90 133	201 837	317 571	434 677
11	Interest expense on accounts payable to other banks	17 992	37 331	55 997	74 662
12	Interest expense on issued securities	3 793	8 171	12 017	48 066
13	Other interest expenses	129 535	170 320	214 937	259 520
	<b>Interest free expenses</b>	<b>45 535</b>	<b>81 591</b>	<b>134 497</b>	<b>185 525</b>
14	Income from commissions and service fees	14 314	37 718	66 006	94 294
15	Profit in foreign currency	31 096	43 642	68 120	90 767
16	Other interest-free income	124	232	371	464
	<b>Operating expenses</b>	<b>149 980</b>	<b>316 462</b>	<b>502 401</b>	<b>723 386</b>
17	Salaries and other expenses for employees	101 912	210 074	335 118	500 176
18	Rent and maintenance	13 606	33 083	49 624	66 165
19	Administrative expenses	1 419	3 399	5 665	7 553
20	Travel and transportation expenses	7 338	15 368	22 531	31 103
21	Representation and membership fees	3 799	8 006	11 290	14 965
22	Representation and charity	6 820	13 333	15 261	16 851
23	Depreciation expense	12 131	23 112	34 669	46 225
24	Insurance, taxes and other expenses	2 955	10 087	28 243	40 348
25	Loss reserve	187 410	282 018	369 540	486 237
	<b>PURE PROFIT PAYING TAXES AND OTHER AMENDMENTS</b>	<b>168 674</b>	<b>299 240</b>	<b>468 408</b>	<b>565 069</b>
26	Income tax	36 228	59 848	93 682	113 014
III	<b>NET PROFIT</b>	<b>132 446</b>	<b>239 392</b>	<b>374 727</b>	<b>452 055</b>
	<b>Profitability</b>	<b>14,5%</b>	<b>14,7%</b>	<b>15,3%</b>	<b>13,7%</b>